



ALPINA HOLDINGS LIMITED

(Company Registration No: 202138650H)

(Incorporated in the Republic of Singapore on 8 November 2021)

PROPOSED PRIVATISATION OF ALPINA HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

- (I) PAYMENT OF THE SCHEME CONSIDERATION AND THE SPECIAL DIVIDEND; AND**
 - (II) DELISTING OF THE COMPANY**
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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Alpina Holdings Limited (the "**Company**") refers to:

- (a) the announcement dated 26 September 2025 made by the Company in relation to the hearing date of the application in HC/OA 1065/2025 (the "**Scheme Meeting Application**") that had been filed with the High Court of the Republic of Singapore (the "**Court**") for leave to convene the Scheme Meeting in the manner set out in the Scheme Meeting Application;
- (b) the announcement dated 22 October 2025 made by the Company in relation to the Court granting leave to the Company to convene the Scheme Meeting for the purposes of considering, and if thought fit, approving the Scheme (as defined below);
- (c) the scheme document (the "**Scheme Document**") dated 24 October 2025 issued by the Company to the shareholders of the Company (the "**Shareholders**") in relation to the proposed privatisation of the Company through the acquisition by the Offeror of all the issued ordinary shares of the Company, which will be effected by the Company by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers;
- (d) the announcement dated 10 November 2025 made by the Company in relation to the approval of the Scheme Resolution by the requisite majority of Shareholders at the Scheme Meeting held on 10 November 2025;
- (e) the announcement dated 13 November 2025 made by the Company in relation to, *inter alia*, the hearing date of the application of the Company to the Court to sanction the Scheme and the notice of conditional record date for the Scheme;

- (f) the announcement dated 19 November 2025 made by the Company in relation to the grant of the Court Order sanctioning the Scheme;
- (g) the announcement dated 21 November 2025 made by the Company in relation to the receipt from the Singapore Exchange Regulation Pte. Ltd. of the in-principle approval for the Delisting of the Company; and
- (h) the announcement dated 28 November 2025 made by the Company in relation to the Effective Date of the Scheme.

Unless otherwise defined, capitalised terms used in this announcement (the "Announcement") shall bear the same meanings as set out in the Scheme Document.

2. PAYMENT OF THE SCHEME CONSIDERATION AND THE SPECIAL DIVIDEND

- 2.1 The Board wishes to inform Shareholders that it has received confirmation that payment of the Scheme Consideration by the Offeror has been made to each Entitled Shareholder today.
- 2.2 The Board also wishes to inform Shareholders that payment of the Special Dividend by the Company has been made to each Entitled Shareholder today.

3. DELISTING OF THE COMPANY

- 3.1 The Board further wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 4 December 2025.
- 3.2 The Company wishes to take this opportunity to thank all Shareholders for their support given to the Company since its initial public offering and listing on the SGX-ST.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company (excluding information relating to the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer or any opinion expressed by the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer) are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the Directors jointly and severally accept responsibility accordingly.

Where any information in this Announcement (including information which relates to the Company and the Group) has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement in its proper form and context. The Directors do not accept any responsibility for any information relating to the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer, or any opinion expressed by the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer.

By Order of the Board

Low Siong Yong

Executive Chairman and Chief Executive Officer

2 December 2025

*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*