



ALPINA HOLDINGS LIMITED

(Company Registration No: 202138650H)

(Incorporated in the Republic of Singapore on 8 November 2021)

PROPOSED PRIVATISATION OF ALPINA HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

LEAVE TO CONVENE THE SCHEME MEETING IN RELATION TO THE SCHEME

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Alpina Holdings Limited (the "**Company**") refers to:

- (a) the joint announcement dated 3 September 2025 (the "**Joint Announcement**") made by the Company and K&T Investment Pte. Ltd. (the "**Offeror**") in relation to the proposed privatisation of the Company through the acquisition by the Offeror of all the issued ordinary shares of the Company (the "**Shares**"), which will be effected by the Company by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 26 September 2025 (the "**Notice of Court Hearing Date Announcement**") made by the Company in relation to the hearing date of the application in HC/OA 1065/2025 (the "**Application**") that had been filed with the High Court of the Republic of Singapore (the "**Court**") for leave to convene the Scheme Meeting in the manner set out in the Application.

*Unless otherwise defined, capitalised terms used in this announcement (the "**Announcement**") shall bear the same meanings as set out in the Joint Announcement or the Notice of Court Hearing Date Announcement, as the case may be.*

2. LEAVE TO CONVENE THE SCHEME MEETING IN RELATION TO THE SCHEME

The Board would like to update Shareholders that the Court has today, at the hearing of the Application, granted the Company leave to convene the Scheme Meeting for the purposes of considering and, if thought fit, approving the Scheme.

The Company will make further announcements in due course on the issuance of the Scheme Document to Shareholders and inform Shareholders of the date of the Scheme Meeting, in compliance with applicable laws and regulations.

Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered

the information and the recommendation of the Non-Conflicted Directors on the Scheme as well as the advice of the IFA to be set out in the Scheme Document.

Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company (excluding information relating to the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer or any opinion expressed by the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer) are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the Directors jointly and severally accept responsibility accordingly.

Where any information in this Announcement (including information which relates to the Company and the Group) has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement in its proper form and context. The Directors do not accept any responsibility for any information relating to the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer, or any opinion expressed by the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer.

By Order of the Board

Low Siong Yong

Executive Chairman and Chief Executive Officer

22 October 2025

*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khiat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*