



**ALPINA HOLDINGS LIMITED**

(Company Registration No.: 202138650H)

(Incorporated in the Republic of Singapore on 8 November 2021)

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**ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF WAN DORMITORY PTE. LTD. – UPDATE ON LETTER OF DEMAND REGARDING DEFERRED PAYMENT AND AGREEMENT TO SETTLEMENT**

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**1. INTRODUCTION**

The board of directors (“**Board**”) of Alpina Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 15 March 2023, 16 September 2023, 27 September 2023, 16 October 2023, 21 December 2023, 26 December 2023, 8 January 2024, 31 January 2024, 8 February 2024, 15 February 2024, 4 March 2024, 11 March 2024, 18 March 2024, 19 March 2024, 22 July 2024, 2 August 2024 and 10 April 2025 (collectively, the “**Announcements**”) in relation to the acquisition of the entire issued and paid-up share capital of Wan Dormitory Pte. Ltd.. Unless otherwise defined or as the context otherwise requires, all capitalised terms used herein shall have the same meanings ascribed to them in the Announcements.

**2. AGREEMENT TO SETTLE**

The Board wishes to announce that the Company and the Warrantors (collectively, the “**Parties**”) attended mediation on 22 September 2025 and have agreed to a full and final settlement of all claims, allegations, issues and/or matters arising out of and/or in connection with the Acquisition, the SPA, the Supplemental Letter, the Property, and the Letter of Demand (the “**Settlement**”), with no admission as to any liability. Pursuant to the Settlement, the terms of which are to be kept confidential, the Parties have agreed *inter alia* to irrevocably and unconditionally release the other Party from their respective claims and to not have any further claims against the other Party.

**3. FINANCIAL IMPACT**

The Board is of the view that the Settlement is in the best interests of the Company and that the Settlement is not expected to have a material impact on the Company’s financial position or financial performance for the current financial year ending 31 December 2025.

**4. CAUTIONARY STATEMENT**

Shareholders ought to exercise caution when trading or dealing in their Shares. Shareholders

and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential advisers should consult their stock brokers, bank managers, solicitors, accountants, tax advisers or other professional advisors if they have any doubt about the actions they should take.

**By Order of the Board**

**Low Siong Yong**

Executive Chairman and Chief Executive Officer

22 September 2025

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*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor ("**Sponsor**"), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*