



ALPINA HOLDINGS LIMITED

(Company Registration No: 202138650H)

(Incorporated in the Republic of Singapore on 8 November 2021)

PROPOSED PRIVATISATION OF ALPINA HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

(I) NOTICE OF COURT HEARING DATE TO SANCTION THE SCHEME; (II) LAST DAY OF TRADING OF THE SHARES; (III) NOTICE OF CONDITIONAL RECORD DATE FOR THE SCHEME AND THE SPECIAL DIVIDEND; AND (IV) UPDATED INDICATIVE TIMETABLE FOR THE SCHEME

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Alpina Holdings Limited (the "**Company**") refers to:

- (a) the announcement dated 26 September 2025 made by the Company, in relation to the hearing date of the application in HC/OA 1065/2025 (the "**Scheme Meeting Application**") that had been filed with the High Court of the Republic of Singapore (the "**Court**") for leave to convene the Scheme Meeting in the manner set out in the Scheme Meeting Application;
- (b) the announcement dated 22 October 2025 made by the Company, in relation to the Court granting leave to the Company to convene the Scheme Meeting for the purposes of considering and, if thought fit, approving the Scheme (as defined below);
- (c) the scheme document (the "**Scheme Document**") dated 24 October 2025 issued by the Company to the shareholders of the Company (the "**Shareholders**") in relation to the proposed privatisation of the Company through the acquisition by the Offeror of all the issued ordinary shares of the Company (the "**Shares**"), which will be effected by the Company by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers; and
- (d) the announcement dated 10 November 2025 made by the Company in relation to the approval of the Scheme Resolution by the requisite majority of Shareholders at the Scheme Meeting held on 10 November 2025.

*Unless otherwise defined, capitalised terms used in this announcement (the "**Announcement**") shall bear the same meanings as set out in the Scheme Document.*

2. NOTICE OF COURT HEARING DATE TO SANCTION THE SCHEME

- 2.1 As stated in the Scheme Document, upon the Scheme being approved by a majority in number of Shareholders present and voting (either in person or by proxy) at the Scheme Meeting, such majority representing not less than three-fourths in value of the Shares voted at the Scheme Meeting, an application will be made to the Court by the Company for the sanction of the Scheme.
- 2.2 Following the approval by the Shareholders of the Scheme Resolution at the Scheme Meeting held on 10 November 2025, the Company wishes to announce that:
- (a) it has filed summons HC/SUM 3285/2025 in HC/OA 1065/2025 (the "**Scheme Sanction Application**") on 10 November 2025 in the Court to apply for an order for sanction of the Scheme (the "**Court Order**"); and
 - (b) the Court has directed that:
 - (i) the Scheme Sanction Application be fixed for hearing at **10.00 a.m. on Wednesday, 19 November 2025**¹ (the "**Court Hearing Date**"); and
 - (ii) written submissions are to be filed and served by **4.00 p.m. on Friday, 14 November 2025**.
- 2.3 Subject to the grant of the Court Order and the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme will become effective and binding upon the lodgement of the Court Order with the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**").

3. LAST DAY OF TRADING OF THE SHARES

The Board wishes to inform Shareholders that, subject to the grant of the Court Order on the Court Hearing Date, being 19 November 2025, the last day of trading of the Shares will be on **Wednesday, 19 November 2025** and that the trading of the Shares will be suspended on and from **9.00 a.m. on Thursday, 20 November 2025**.

4. NOTICE OF CONDITIONAL RECORD DATE FOR THE SCHEME

Notice is hereby given that, subject to the grant of the Court Order on the Court Hearing Date and the satisfaction (or, where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Transfer Books and Register of Members of the Company will close at 5.00 p.m. on **Thursday, 27 November 2025** (the "**Conditional**

¹ Any Shareholder who wishes to attend the hearing in respect of the Scheme Sanction Application is requested to inform the Company's solicitors, Rajah & Tann Singapore LLP of 9 Straits View #06-07, Marina One West Tower, Singapore 018937 by way of notice in writing of its intention to do so by no later than **12.00 p.m. on 17 November 2025** at the following e-mail address: AlpinaCourt2025@rajahtann.com. The written notice should include the following information: (a) the full name of the person attending the hearing; (b) if the person attending is not a Shareholder, the full name of the Shareholder whom said person is representing; and (c) whether the person attending intends to support or object to the Scheme Sanction Application and make oral submissions at the hearing and, if so, an estimate of the time required for oral submissions. Please note that any oral submissions to be made by any Shareholder at the hearing (and the duration thereof) is subject to the Court's discretion.

Record Date") in order to determine the entitlements of the Shareholders in respect of the Scheme.

5. NOTICE OF CONDITIONAL RECORD DATE FOR THE SPECIAL DIVIDEND

Notice is hereby given that, subject to the grant of the Court Order on the Court Hearing Date and the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Transfer Books and Register of Members of the Company will also close at 5.00 p.m. on the Conditional Record Date in order to determine the entitlements of the Shareholders in respect of the Special Dividend of S\$0.06 per Share.

6. UPDATED INDICATIVE TIMETABLE FOR THE SCHEME

- 6.1 In view of the Court Hearing Date being earlier than the originally expected date of 25 November 2025 as set out in the Scheme Document, and subject to the grant of the Court Order on the Court Hearing Date, the Board wishes to inform Shareholders of the following updated indicative timetable in relation to the Scheme:

Event	Date ⁽¹⁾
Court Hearing Date	Wednesday, 19 November 2025, 10.00 a.m.
Last day of trading of the Shares	Wednesday, 19 November 2025
Date and time of suspension of trading of the Shares on the SGX-ST	Thursday, 20 November 2025, on and from 9.00 a.m.
Conditional Record Date for the Scheme and the Special Dividend	Thursday, 27 November 2025, 5.00 p.m.
Expected Effective Date	On or around Friday, 28 November 2025 ⁽²⁾
Expected date for payment of the Special Dividend	On or around Tuesday, 2 December 2025 ⁽³⁾
Expected date for payment of the Scheme Consideration	On or around Tuesday, 2 December 2025 ⁽³⁾
Expected date for the Delisting of the Shares	On or around Thursday, 4 December 2025 ⁽⁴⁾

Notes:

- (1) All dates and times referred to above are Singapore dates and times.
- (2) On the basis that all the Scheme Conditions have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and the Court Order is lodged with ACRA pursuant to Section 210(5) of the Companies Act by the Company. The Scheme will only become effective if all the Scheme Conditions have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and a copy of the Court Order has been lodged with ACRA.

- (3) Assuming that the Effective Date is 28 November 2025.
- (4) The Delisting is conditional upon the Delisting Approval.

Save for the Court Hearing Date, the last day of trading of the Shares, the date and time of suspension of trading of the Shares on the SGX-ST and the Conditional Record Date for the Scheme and the Special Dividend, the above timetable is indicative only and may be subject to change. Please refer to future announcement(s) by the Company on the SGXNet for the exact dates of these events.

7. DOCUMENT FOR INSPECTION

A copy of the Scheme Sanction Application will be made available for inspection during normal business hours at the registered office of the Company at 54 Senoko Road, Woodlands East Industrial Estate, Singapore 758118 from the date of this Announcement up to (and including) the Court Hearing Date.

8. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company (excluding information relating to the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer or any opinion expressed by the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer) are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the Directors jointly and severally accept responsibility accordingly.

Where any information in this Announcement (including information which relates to the Company and the Group) has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement in its proper form and context. The Directors do not accept any responsibility for any information relating to the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer, or any opinion expressed by the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer.

By Order of the Board

Low Siong Yong

Executive Chairman and Chief Executive Officer

13 November 2025

*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*