



ALPINA HOLDINGS LIMITED

(Company Registration No.: 202138650H)

(Incorporated in the Republic of Singapore on 8 November 2021)

AWARD OF CONTRACT

The board (“**Board**”) of directors (“**Directors**”) of Alpina Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Digo Corporation Pte. Ltd., a wholly-owned subsidiary of the Company, has been awarded a forty-eight months term contract by a Ministry of the Singapore Government for the provision of mechanical and electrical systems maintenance and additions and alteration works (the “**Term Contract**”).

The provisional contract sum under the Term Contract is estimated to be approximately S\$39.6 million, and is expected to commence in June 2023 and complete by June 2027, with an option for the customer to extend the contract for another twelve months. The Board wishes to highlight that the provisional contract sum under the Term Contract is indicative only and may not be an accurate indicator of the actual revenue to be recognised by the Group under the Term Contract as the final contract sum will depend on, *inter alia*, the actual work to be undertaken by the Group.

Barring any unforeseen circumstances or events, the Board expects the Term Contract to contribute positively to the Group’s financial results and its net tangible assets per share and earnings per share for the duration of the Term Contract.

None of the Directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the Term Contract, other than through their shareholding interests in the Company.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Mr. Low Siong Yong

Executive Chairman and Chief Executive Officer

22 May 2023

*This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor (“**Sponsor**”), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*