



FOR IMMEDIATE RELEASE

Alpina Secured New Contracts with Aggregate Provisional Contract Sum of Approximately S\$16.2 Million during the First Six Months of 2024

- *A total of 11 new contracts with an aggregate provisional contract sum of approximately S\$16.2 million was added to the Group's project pipeline in the first six months of 2024*
- *Majority of the new contracts are public sector projects, whereby a town council in Singapore, a statutory board of the Singapore Government or a Ministry of the Singapore Government is the project owner*
- *The contracts have varying completion dates ranging from April 2024 to March 2030*
- *The Group was also part of a consortium that had participated in the tender of, with the lead member of the consortium being awarded, the contract for the provision of integrated facilities management ("IFM") services with a provisional contract sum of approximately S\$115.7 million*

SINGAPORE, 1 July 2024 – Alpina Holdings Limited (高峰控股有限公司) (the "Company", and together with its subsidiaries, the "Group"), an established Singapore-based specialist in providing integrated building services ("IBS"), mechanical and electrical ("M&E") engineering services, and alteration and addition ("A&A") works to public and private sector projects, is pleased to provide an update on the new contracts that were secured by the Group during the six-month period ended 30 June 2024 ("HY2024") as follows:

- a. 1 contract for the upgrading of lightings work for a private company in Singapore with a total provisional contract sum of approximately S\$0.3 million, which was completed in April 2024.
- b. 2 term contracts for the licensing of electrical installation for 2 town councils in Singapore with a total provisional contract sum of approximately S\$50,000, which are expected to be completed by March 2027.
- c. 2 term contracts for the provision of electrical works and maintenance of lighting to carparks and various amenities and licensing of electrical installation for 2 town councils in Singapore with a total provisional contract sum of approximately S\$2.7 million, which are expected to be completed by March 2027.
- d. 1 term contract for the provision of maintenance and upgrading of mechanical and electrical facilities for a statutory board of the Singapore Government with a provisional contract sum of approximately S\$5.1 million, which is expected to be completed by April 2027.

- e. 1 term contract for the provision of maintenance of civil defence shelters for a statutory board of the Singapore Government with a provisional contract sum of approximately S\$0.9 million, which is expected to be completed by March 2030.
- f. 1 term contract for the provision of electrical and maintenance of lighting to carparks and various amenities for a town council in Singapore with a provisional contract sum of approximately S\$2.1 million, which is expected to be completed by March 2027.
- g. 1 term contract for the provision of replacement, improvement and maintenance works for mechanical and electrical services for a statutory board of the Singapore Government with a provisional contract sum of approximately S\$4.0 million, which is expected to be completed by July 2027.
- h. 1 term contract for the servicing and maintenance of fire protection systems for a town council in Singapore with a provisional contract sum of approximately S\$0.2 million, which is expected to be completed by May 2025.
- i. 1 term contract for the provision of electrical-related maintenance works for a statutory board of the Singapore Government with a provisional contract sum of approximately S\$0.8 million, which is expected to be completed by June 2027.

In addition to the above contracts secured by the Group during HY2024, the Group had also participated in a tender ("**Tender Consortium**"), together with Savills Property Management Pte Ltd ("**Savills**"), for the provision of IFM services for a tertiary education institution in Singapore ("**IFM Contract**"). The IFM Contract, with a provisional contract sum of approximately S\$115.7 million, was awarded to Savills in June 2024, being the lead member of the Tender Consortium, and is expected to commence in January 2025 and complete by December 2028, with an option for the customer to extend it for another 4 years and 3 months.

The provisional contract sums for the contracts as set out above are indicative only and may not be the actual revenue to be recognised by the Group as the final contract sums will depend on, *inter alia*, the actual work to be undertaken by the Group.

The majority of the contracts are public sector projects, whereby a town council in Singapore, a statutory board of the Singapore Government or a Ministry of the Singapore Government is the project owner.

The Group currently holds 16 Workhead registrations, 1 facilities management licence and 2 builder licences with the Building and Construction Authority ("**BCA**"). These include the highest grading of L6 for our registration under the ME15 (Integrated Building Services) and ME05 (Electrical Engineering) Workheads, which allow us to undertake projects in the public sector with no tendering limits and no project value limits under the respective Workheads.

Alpina's Executive Chairman and Chief Executive Officer, Mr. Low Siong Yong (刘常勇), said, "As sustainability gains more momentum in Singapore, we see a growing demand for building maintenance to foster sustainable infrastructure and deliver an improved user experience.

Serving predominantly public sector customers, we are committed to leveraging on our technical expertise in integrated building services to enable our customers' facilities to function more effectively.

Aligned with BCA's Built Environment Industry Transformation Map for the facilities management sector, Alpina has been proactively expanding our value propositions in the IFM market.

Targeting higher value projects in both public and private sector projects in Singapore, we will continue to expand our value propositions and differentiate more strongly."

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This press release is to be read in conjunction with the Company's SGXNet announcement dated 1 July 2024, which can be downloaded via www.sgx.com.

About Alpina Holdings Limited

(SGX Stock Code:ZXY / Bloomberg Code: ALPINA:Singapore)

Alpina Holdings Limited has a long operating history of over 17 years, specialising in IBS, M&E engineering services and A&A works for both public and private sector projects.

The Group's projects are all located in Singapore with predominantly public sector customers such as government ministries and statutory boards as well as public education institutions.

The Group currently holds 16 Workhead registrations, 1 facilities management licence and 2 builder licences with BCA. These include the highest grading of L6 for our registration under the ME15 (Integrated Building Services) and ME05 (Electrical Engineering) Workheads, which allow us to undertake projects in the public sector with no tendering limits and no project value limits under the respective Workheads.

Making its mark on the renewable energy industry, the Group's wholly-owned subsidiary, Digo Corporation, and a joint venture partner were jointly awarded the sixth solar leasing tender under the SolarNova Programme by HDB, which is a 70 MWp project for the installation of solar panels across 1,198 HDB blocks and 57 government sites as well as the installation of smart electrical sub-meters at HDB blocks.

For more information, please visit alpinaholdings.com.sg

Issued for and on behalf of Alpina Holdings Limited

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This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release. The contact person for the Sponsor is Mr. Lim Hoon Khia, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.