



FOR IMMEDIATE RELEASE

Alpina Secured New Contracts with Aggregate Provisional Contract Sum of Approximately S\$40.8 Million during the Second Half of 2024

- *A total of 8 new contracts with an aggregate provisional contract sum of approximately S\$40.8 million was added to the Group's project pipeline in the second half of 2024*
- *The contracts have varying completion dates ranging from November 2025 to November 2028*

SINGAPORE, 8 January 2025 – Alpina Holdings Limited (高峰控股有限公司) (the “**Company**”, and together with its subsidiaries, the “**Group**”), an established Singapore-based specialist in providing integrated building services (“**IBS**”), mechanical and electrical (“**M&E**”) engineering services, and alteration and addition (“**A&A**”) works to public and private sector projects, is pleased to provide an update on the new contracts that were secured by the Group during the six-month period ended 31 December 2024 as follows:

- a. 2 term contracts for the provision of mechanical and electrical systems maintenance as well as additions and alteration works for a private school in Singapore with a total provisional contract sum of approximately S\$0.6 million, which are expected to be completed by November 2028.
- b. 1 term contract for the maintenance of fire protection systems for a statutory board of the Singapore Government with a provisional contract sum of approximately S\$0.9 million, which is expected to be completed by September 2027.
- c. 1 term contract for the maintenance of mechanical and electrical systems for a private company in Singapore with a total provisional contract sum of approximately S\$6.5 million, which is expected to be completed by August 2026.
- d. 1 term contract for the provision of managing agent services and improvement works for a private company in Singapore with a total provisional contract sum of approximately S\$13.7 million, which is expected to be completed by August 2026.
- e. 1 term contract term contract for the provision of development and upgrading works for a private company in Singapore with a total provisional contract sum of approximately S\$13.5 million, which is expected to be completed by August 2027.
- f. 1 term contract for the provision of replacement, improvement and maintenance works for mechanical and electrical services for a statutory board of the Singapore Government with a total provisional contract sum of approximately S\$4.0 million, which is expected to be completed by July 2027.

- g. 1 term contract for the provision of alteration and addition as well as fitting out works for a private company in Singapore with a total provisional contract sum of approximately S\$1.6 million, which is expected to be completed by November 2025.

The abovementioned contracts have an aggregate provisional contract sum of approximately S\$40.8 million, which is indicative only and may not be the actual revenue to be recognised by the Group as the final contract sum of each contract will depend on, *inter alia*, the actual work to be undertaken by the Group.

Alpina's Executive Chairman and Chief Executive Officer, Mr. Low Siong Yong (刘常勇), said, "With a business model specialising in IBS, M&E engineering services and A&A works, we have the flexibility to target different projects in both the public and private sectors.

Our contract wins in the second half of 2024 represents additional growth for the Group and underscores the resiliency of our business model.

Moving ahead, we will continue to innovate and expand our capabilities to deliver new value propositions to our customers and strengthen our order book."

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This press release is to be read in conjunction with the Company's SGXNet announcement dated 8 January 2025, which can be downloaded via www.sgx.com.

About Alpina Holdings Limited

(SGX Stock Code:ZXY / Bloomberg Code: ALPINA:Singapore)

Alpina Holdings Limited has a long operating history of over 18 years, specialising in IBS, M&E engineering services and A&A works for both public and private sector projects.

The Group's projects are all located in Singapore with predominantly public sector customers such as government ministries and statutory boards as well as public education institutions.

The Group currently holds 16 Workhead registrations, 1 facilities management licence and 2 builder licences with the Building and Construction Authority ("BCA"). These include the highest grading of L6 for our registration under the ME15 (Integrated Building Services) and ME05 (Electrical Engineering) Workheads, which allow us to undertake projects in the public sector with no tendering limits and no project value limits under the respective Workheads.

Making its mark on the renewable energy industry, the Group's wholly-owned subsidiary, Digo Corporation, and a joint venture partner were jointly awarded the sixth solar leasing tender under the SolarNova Programme by HDB, which is a 70 MWp project for the installation of solar panels across 1,198 HDB blocks and 57 government sites as well as the installation of smart electrical sub-meters at HDB blocks.

For more information, please visit alpinaholdings.com.sg

Issued for and on behalf of Alpina Holdings Limited

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This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release. The contact person for the Sponsor is Mr. Lim Hoon Khiat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.