



ALPINA HOLDINGS LIMITED

(Company Registration No: 202138650H)

(Incorporated in the Republic of Singapore on 8 November 2021)

PROPOSED PRIVATISATION OF ALPINA HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

RESULTS OF THE SCHEME MEETING HELD ON 10 NOVEMBER 2025

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Alpina Holdings Limited (the "**Company**") refers to:

- (a) the announcement dated 26 September 2025 made by the Company, in relation to the hearing date of the application in HC/OA 1065/2025 (the "**Application**") that had been filed with the High Court of the Republic of Singapore (the "**Court**") for leave to convene the Scheme Meeting in the manner set out in the Application;
- (b) the announcement dated 22 October 2025 made by the Company, in relation to the Court granting leave to the Company to convene the Scheme Meeting for the purposes of considering and, if thought fit, approving the Scheme (as defined below);
- (c) the scheme document (the "**Scheme Document**") dated 24 October 2025 issued by the Company to the shareholders of the Company (the "**Shareholders**") in relation to the proposed privatisation of the Company through the acquisition by the Offeror of all the issued ordinary shares of the Company (the "**Shares**"), which will be effected by the Company by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers; and
- (d) the notice of scheme meeting dated 24 October 2025 (the "**Notice of Scheme Meeting**").

*Unless otherwise defined, capitalised terms used in this announcement (the "**Announcement**") shall bear the same meanings as set out in the Scheme Document.*

2. RESULTS OF THE SCHEME MEETING

- 2.1 The Board wishes to announce that, at the Scheme Meeting convened pursuant to an Order of the Court dated 22 October 2025 and held in a wholly physical format at 54 Senoko Road, Woodlands East Industrial Estate, Singapore 758118 on Monday, 10 November 2025 at 10.00 a.m., the Shareholders have, by a majority in number of Shareholders present and voting (either in person or by proxy) at the Scheme Meeting, such majority representing not less than three-

fourths in value of the Shares voted at the Scheme Meeting, **APPROVED** the Scheme Resolution.

The information as required under Rule 704(15) of the Catalist Rules is set out in this Announcement.

2.2 Breakdown of all valid votes cast at the Scheme Meeting

The results of the Scheme Meeting are set out in the following table:

Resolution		Total number for and against the resolution	For		Against	
			Number	As a percentage of total number for and against the resolution (%) ⁽¹⁾	Number	As a percentage of total number for and against the resolution (%) ⁽¹⁾
To approve the Scheme	Shareholders present and voting (either in person or by proxy)	36	35	97.22	1	2.78
	Shares represented by votes (either in person or by proxy)	24,797,700	24,795,200	99.99	2,500	0.01

Note:

(1) Rounded to the nearest two (2) decimal places.

Please refer to the Notice of Scheme Meeting for full details of the Scheme Resolution. As a majority in number of Shareholders representing at least three-fourths in value of the Shares held by Shareholders present and voting (either in person or by proxy) at the Scheme Meeting had voted in favour of the Scheme Resolution at the Scheme Meeting, the Scheme Resolution was duly passed at the Scheme Meeting.

2.3 Details of parties who are required to abstain from voting on the Scheme Resolution

As set out in the Scheme Document:

- (a) the Offeror Concert Party Group; and
- (b) the common substantial shareholders of the Offeror and its concert parties, on the one hand, and the Company on the other hand,

are required to abstain from voting on the Scheme Resolution.

Accordingly, the following Shareholders had abstained from voting on the Scheme Resolution at the Scheme Meeting:

Name of Shareholder	Number of Shares held
Skky Investments Pte. Ltd.	81,037,000
Lezo Holdings Pte. Ltd.	66,303,000

Save for the above, no other Shareholder was required to abstain from voting on the Scheme Resolution at the Scheme Meeting.

2.4 Scrutineer for the Scheme Meeting

Complete Corporate Services Pte Ltd was appointed as the scrutineer for the Scheme Meeting.

2.5 Additional Considerations

Shareholders who are in any doubt as the course of action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

3. NEXT STEPS AND INDICATIVE TIMELINE FOR THE SCHEME

3.1 Following the approval by the Shareholders of the Scheme, the Company will be submitting its application to the Court for the sanction of the Scheme by the Court under Section 210 of the Companies Act (the "**Court Order**").

3.2 Subject to the grant of the Court Order and the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme will become effective and binding upon the lodgement of the Court Order with the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**").

3.3 As set out in the Scheme Document, Shareholders should note the following indicative timetable in relation to the Scheme:

Event	Date ⁽¹⁾
Expected date of Court hearing of the application to sanction the Scheme	On or around Tuesday, 25 November 2025 ⁽²⁾
Expected last day of trading of the Shares	On or around Wednesday, 26 November 2025
Expected Record Date	On or around Thursday, 4 December 2025, 5.00 p.m.
Expected Effective Date	On or around Friday, 5 December 2025 ⁽³⁾
Expected date for payment of Special Dividend	On or around Tuesday, 16 December 2025
Expected date for payment of the Scheme Consideration	On or around Tuesday, 16 December 2025

Expected date for the Delisting of the Shares	On or around Thursday, 18 December 2025 ⁽⁴⁾
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Notes:

- (1) All dates and times referred to above are Singapore dates and times.
- (2) The date of the Court hearing of the application to sanction the Scheme will depend on the date that is allocated by the Court.
- (3) On the basis that all the Scheme Conditions have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and the Court Order is lodged with ACRA pursuant to Section 210(5) of the Companies Act by the Company. The Scheme will only become effective if all the Scheme Conditions have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and a copy of the Court Order has been lodged with ACRA.
- (4) The Delisting is conditional upon the Delisting Approval.

The above timetable is indicative only and may be subject to change. Please refer to future announcement(s) by the Company on the SGXNet for the exact dates of these events.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company (excluding information relating to the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer or any opinion expressed by the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer) are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the Directors jointly and severally accept responsibility accordingly.

Where any information in this Announcement (including information which relates to the Company and the Group) has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement in its proper form and context. The Directors do not accept any responsibility for any information relating to the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer, or any opinion expressed by the Offeror, Savills Singapore, the Offeror Financial Adviser, the IFA and/or the Valuer.

By Order of the Board

Low Siong Yong

Executive Chairman and Chief Executive Officer

10 November 2025

*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*